

MEDIA RELEASE

COMMCENTRAL LAUNCHES FoFA ENABLED REVENUE MANAGEMENT SOLUTION

Monday August 13, 2012. Melbourne based financial technology company CommCentral Pty Ltd has announced the launch of REVEX™, a specially developed remuneration solution for advisers and dealer groups to conveniently and efficiently manage their revenue and FoFA requirements.

CommCentral provides revenue and fee cycle management software and management solutions with an expansive portfolio of financial technology including full-service revenue management of fees, commissions and billings, business intelligence tools, integrated practice management tools with rules based solutions, all available to each level of the advice chain using a web based platform.

The core system provides all the contemporary management of commissions and fees combined with an inbuilt rules based FoFA module covering generation (including direct integration to the revenue information) and distribution of opt-in and annual disclosures.

It also facilitates all provider communications with a complete audit trail of all documents and communications.

Furthermore, the module enables complete transparency with options for clients to securely access this information in a continuous disclosure business model.

“With the competitive and regulatory landscape changing, the pressure on dealer Groups, financial planners and advisers to provide cost effective and value added services to clients is increasing dramatically. Added to this, are demands for greater transparency, more timely delivery of information, service and communication,” said John Brabender Director of CommCentral.

As a result, the industry is turning to technology for the answers and CommCentral has responded with launch of REVEX.

Most importantly, the solution has been designed to allow the advisers to not only address the compliance demands of FoFA but to also tailor the initial and ongoing process of engagement and long-term management of fees.

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“Additionally, REVEX enables advisers to more productively engage with their clients by developing value added processes and services that can more specifically facilitate their marketplace offering and expertise,” said Brabender.

“This represents the next generation system where Fee for Advice will be the industry norm.”

REVEX provides business tools that will underpin operational frameworks, develop long term sustainable, efficient and profitable operational structures that utilise internal resources with greater effectiveness, manage client and service expectations, document management and support practices activities.

REVEX software can be bundled with the revenue management outsourcing services of CommCentral to offer a comprehensive solution with all work performed by CommCentral but allowing web access to the business intelligence and practice tools appropriate for the user.

CommCentral provides transition and ongoing management of the software in addition to providing centralized support for dealers and advisers.

John Brabender concluded “REVEX will free up much of the internal and operational resources advisers currently use to manage and allocate fees and remuneration related activities. The combination of REVEX with the CommCentral services will compliment the internal structures of the dealer and advisers.”



Further information and details of REVEX can be obtained from the website –
www.revex.com.au

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