



The Remuneration Managers

MEDIA RELEASE

REVEX ACQUIRES OLICC

Monday March 25, 2013. John Brabender Director of Revex Solutions Pty Ltd (REVEX™) and its affiliated company CommCentral Pty Ltd has announced the acquisition of business intelligence and revenue management system Olicc.

Since its launch in August 2012, REVEX has established itself as an innovative and progressive financial technology business. Central to its marketplace offer is providing financial services professionals and organisations, revenue and fee cycle management software solutions to assist with the business process and obligations of FoFA.

When combined with the outsourcing offered by CommCentral it represents a powerful full service solution.

Commenting on the acquisition, John Brabender said, “REVEX was seeking financial software tools and solutions to supplement and support its marketplace offering. Olicc fulfilled this requirement.”

“In addition, the Olicc software will provide access to a new and broader client base and improve the service offering to existing clients.”

Brabender also advised that the impact on Olicc clients will be minimal initially with the only changes being the new logo. Clients will continue to be serviced by the same support team with existing contact / service arrangements.

REVEX’s core system provides all the contemporary management of commissions and fees combined with an inbuilt rules based FoFA module covering generation (including direct integration to the revenue information) and distribution of opt-in and annual disclosures.

It also facilitates all provider communications with a complete audit trail of documents and communications.

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REVEX will be providing multi functional interface for compatibility and to allow clients to access their current financial planning software.

John Brabender continued, “In a post FoFA environment, financial services practices need both revenue reconciliation and workflow planning software that allows them to meet many of the legislative requirements relating to reporting and payments.”

REVEX is a private Australian based company with local expertise. Its expansive portfolio of financial technology includes full-service revenue management of fees, commissions and billings, business intelligence tools, integrated practice management tools with rules based solutions, all available to each level of the advice chain using a web based platform.

Through affiliated company CommCentral, revenue and commission outsourcing solution can be provided enabling dealer groups to free up resources instead of processing commissions/revenue.

CommCentral is currently implementing the software into a number of Licensees and practices throughout Australia in addition to integrating within existing process and systems.

“The response to our software features and functionality has been extremely positive”, said Brabender.

Technology development is undertaken in Australia. Telephone and customer support is also Australia based.

REVEX head office is in Melbourne with additional support office in Sydney.



Further information and details of REVEX can be obtained from the website –
www.revex.com.au

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