



## MEDIA RELEASE

### **New MCCA Logo Reflects Strong Ethical Values, Business Success & Focus on the Future**

**Wednesday June 13, 2012.** MCCA Ltd's Chairman Dr. Akhtar Kalam has announced that he is confident the company and MCCA's Income Fund will record another successful and satisfying fiscal year as the end of the 2011-2012 financial year approaches.

Dr. Kalam also expects MCCA's growth, prosperity and opportunities will continue as the organisation adheres to its ethical and religious values that underpin its business success and fulfills the home finance needs of the Muslim community in Australia.

MCCA's Income Fund recently surpassed \$18.45M in funds representing an 80% growth over the same period last year. The Fund is on target to deliver a very competitive second year result and performance in a particularly challenging economic environment.

In addition, MCCA's branch offices in Melbourne and Sydney have been achieving their monthly targets and consistently recording at an average of \$10M in new mortgages each month.

MCCA was founded 23 years ago dedicated to providing quality financial services solutions for Australian Muslims with products and services that are profitable, sustainable, convenient, and Shariah compliant.

In excess of \$650M in finance has been facilitated by MCCA since the organisation began operating over two decades ago.

"I am personally very proud of the Board, management and staff of MCCA for their commitment to excellence and developing new and innovative financial solutions that reflect the principles and values of Islam," said Dr. Kalam.

"However we also recognize that the financial needs of the Muslim community are constantly evolving and MCCA must be at the forefront of changing consumer expectations by responding to this demand."

Dr. Kalam confirmed that MCCA's plans for a property trust, superannuation and hire purchase style offerings were well advanced.

Recently, MCCA announced a redesigned logo that symbolizes commitment to a modern contemporary innovative future whilst acknowledging deep rooted traditional Islamic values that guide and directs the organisation as a whole.

“MCCA has never lost sight of its core function and purpose of service to the Muslim community and each year nearly 35% of the organisation's annual profit is contributed in community sponsorships and donations,” added Dr. Kalam.

“Mosques, schools, businesses, social groups, sports clubs and community events and activities have benefited from MCCA's donations and contributions.”

MCCA distinguishes and differentiates itself from the large retail institutions through its community and socially responsible behaviour which is paramount for the organisation.

Dr. Kalam confirmed that a growing number of non-Shariah compliant Australian investors and consumers are interested in learning more about MCCA's Islamic finance products for their conservative, community based, corporate and socially responsible structure.

MCCA has benefited from this demand, and although the percentage of investors is relatively small at present, Dr Kalam expects this will increase in real terms in the future.

“Far too many retail institutions have lost sight of the principles upon which they were first established and their community and social responsibilities. On the other hand, MCCA is proud of its emotional and very personal attachment to the families and individuals that comprise its growing base of loyal customers.”

“The focus of MCCA's long term objective is to become Australia's first Islamic retail institution – but we will do so by adhering to our values of giving back to the community that supports and appreciates our endeavours,” concluded Dr. Kalam.

**Issued by MCCA Ltd**

**[www.mcca.com.au](http://www.mcca.com.au)**

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**Notes to the Editor:** MCCA Ltd Chairman Dr. Akhtar Kalam, together with senior members of the MCCA management team, recently met with Malaysian Consul General Dr. Mohamad Rameez Yahaya at the Melbourne Consulate office to provide a personal insight into the organisation's history, activities and future aspirations

**Photo 1 Pictured from left** Mr. Ibrahim M.A. Hassan, Mr. Mohammad Najjar, Dr Mohamad Rameez Yahaya, Dr. Akhtar Kalam and Mr. Joe Perri

**Photo 2 Pictured from left** Mr. Mohammad Najjar Mr. Ibrahim M.A. Hassan, Dr Mohamad Rameez Yahaya, Dr. Akhtar Kalam, Mr. Joe Perri and Mr. Almir Colan

